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## Section 1: SC 13G/A

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**  
Under the Securities Exchange Act of 1934  
(Amendment No. 5) \*

**Malvern Bancorp Inc (MLVF)**

(Name of Issuer)

Common Stock

(Title of Class of Securities)

561409103

(CUSIP Number)

12/31/2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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<b>1</b>	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	FJ Capital Management
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2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.00%
12	TYPE OF REPORTING PERSON	IA

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Financial Opportunity Fund LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY	5	SOLE VOTING POWER
	6	SHARED VOTING POWER

EACH REPORTING PERSON WITH:	7	SOLE DISPOSITIVE POWER	
	8	SHARED DISPOSITIVE POWER	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		0
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES		<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		0.00%
12	TYPE OF REPORTING PERSON		OO

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		Martin Friedman
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		United States
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER	
	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	
	8	SHARED DISPOSITIVE POWER	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		0
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES		<input type="checkbox"/>

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.00%
12	TYPE OF REPORTING PERSON	IN

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Bridge Equities VIII, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER	
	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	
	8	SHARED DISPOSITIVE POWER	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.00%	
12	TYPE OF REPORTING PERSON	OO	

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Bridge Equities IX, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER	
	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	
	8	SHARED DISPOSITIVE POWER	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.00%	
12	TYPE OF REPORTING PERSON	OO	

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Bridge Equities XI, LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	

<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION		Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	<b>5</b>	SOLE VOTING POWER	
	<b>6</b>	SHARED VOTING POWER	0
	<b>7</b>	SOLE DISPOSITIVE POWER	
	<b>8</b>	SHARED DISPOSITIVE POWER	0
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		0
<b>10</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES		<input type="checkbox"/>
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		0.00%
<b>12</b>	TYPE OF REPORTING PERSON		OO

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<b>1</b>	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		SunBridge Manager, LLC
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
<b>3</b>	SEC USE ONLY		
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION		Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	<b>5</b>	SOLE VOTING POWER	
	<b>6</b>	SHARED VOTING POWER	0
	<b>7</b>	SOLE DISPOSITIVE POWER	
	<b>8</b>	SHARED DISPOSITIVE POWER	0

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.0%
12	TYPE OF REPORTING PERSON	OO

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	SunBridge Holdings, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER	
	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	
	8	SHARED DISPOSITIVE POWER	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.0%	
12	TYPE OF REPORTING PERSON	OO	

<b>1</b>	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Realty Investment Company, Inc.
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION	Maryland
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	<b>5</b>	SOLE VOTING POWER
	<b>6</b>	SHARED VOTING POWER 0
	<b>7</b>	SOLE DISPOSITIVE POWER
	<b>8</b>	SHARED DISPOSITIVE POWER 0
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0
<b>10</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.0%
<b>12</b>	TYPE OF REPORTING PERSON	CO

**Item 1(a). Name of Issuer:**

Malvern Bancorp Inc.

**Item 1(b). Address of Issuer's Principal Executive Offices:**



42 East Lancaster Ave  
Paoli, PA 19301

**Item 2(a). Name of Person Filing:**

This Schedule 13G is being filed on behalf of the following Reporting Persons:  
Financial Opportunity Fund LLC  
Bridge Equities VIII, LLC  
Bridge Equities IX, LLC  
Bridge Equities XI, LLC  
FJ Capital Management LLC  
Martin Friedman  
SunBridge Manager, LLC  
SunBridge Holdings, LLC  
Realty Investment Company, Inc

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

FJ Capital Management, LLC  
1313 Dolley Madison Blvd, Ste 306  
McLean, VA 22101

Financial Opportunity Fund LLC  
1313 Dolley Madison Blvd., Ste 306  
McLean, VA 22101

Martin Friedman  
1313 Dolley Madison Blvd., Ste 306  
McLean, VA 22101

Bridge Equities VIII, LLC  
8171 Maple Lawn Blvd, Suite 375  
Fulton, MD 20759

Bridge Equities IX, LLC  
8171 Maple Lawn Blvd, Suite 375  
Fulton, MD 20759

Bridge Equities XI, LLC  
8171 Maple Lawn Blvd, Suite 375  
Fulton, MD 20759

SunBridge Manager LLC  
8171 Maple Lawn Blvd, Suite 375  
Fulton, MD 20759

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SunBridge Holdings LLC  
8171 Maple Lawn Blvd, Suite 375  
Fulton, MD 20759

Realty Investment Company Inc  
8171 Maple Lawn Blvd, Suite 375  
Fulton, MD 20759

**Item 2(c). Citizenship:**

Financial Opportunity Fund LLC, Bridge Equities VIII, LLC, Bridge Equities IX, LLC, Bridge Equities XI, LLC, and FJ Capital Management LLC, SunBridge Manager, LLC, SunBridge Holdings, LLC – Delaware limited liability companies  
Martin Friedman – United States citizen

**Item 2(d). Title of Class of Securities:**

Common Stock

**Item 2(e). CUSIP Number:**

561409103

**Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:**

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

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**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

FJ Capital Management LLC – 0 shares  
 Financial Opportunity Fund LLC – 0 shares  
 Martin Friedman – 0 shares  
 Bridge Equities VIII, LLC – 0 shares  
 Bridge Equities IX, LLC – 0 shares  
 Bridge Equities XI, LLC – 0 shares  
 SunBridge Manager, LLC – 0 shares  
 SunBridge Holdings, LLC - 0 shares  
 Realty Investment Company, Inc – 0 shares

(b) Percent of class:

FJ Capital Management LLC – 0%  
Financial Opportunity Fund LLC – 0%  
Martin Friedman – 0%  
Bridge Equities VIII, LLC – 0%  
Bridge Equities IX, LLC – 0%  
Bridge Equities XI, LLC – 0%  
SunBridge Manager, LLC – 0%  
SunBridge Holdings, LLC – 0%  
Realty Investment Company, Inc – 0%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

All Reporting Persons - 0

(ii) Shared power to vote or to direct the vote

FJ Capital Management LLC – 0 shares  
Financial Opportunity Fund LLC – 0 shares  
Martin Friedman – 0 shares  
Bridge Equities VIII, LLC – 0 shares  
Bridge Equities IX, LLC – 0 shares  
Bridge Equities XI, LLC – 0 shares  
SunBridge Manager, LLC – 0 shares  
SunBridge Holdings, LLC - 0 shares  
Realty Investment Company, Inc – 0 shares

(iii) Sole power to dispose or to direct the disposition of

All Reporting Persons – 0

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(iv) Shared power to dispose or to direct the disposition of

FJ Capital Management LLC – 0 shares  
Financial Opportunity Fund LLC – 0 shares  
Martin Friedman – 0 shares  
Bridge Equities VIII, LLC – 0 shares  
Bridge Equities IX, LLC – 0 shares  
Bridge Equities XI, LLC – 0 shares  
SunBridge Manager, LLC – 0 shares  
SunBridge Holdings, LLC - 0 shares  
Realty Investment Company, Inc – 0 shares

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

N/A.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

N/A

**Item 8. Identification and Classification of Members of the Group.**

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a “group” with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

**Item 9. Notice of Dissolution of Group.**

N/A

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 2/2/2021

**FINANCIAL OPPORTUNITY FUND LLC**

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman

Title: Managing Member

**FJ CAPITAL MANAGEMENT LLC**

By: /s/ Martin Friedman

Name: Martin Friedman

Title: Managing Member

/s/ Martin Friedman

MARTIN FRIEDMAN

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**BRIDGE EQUITIES VIII, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: Manager

**BRIDGE EQUITIES IX, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: Manager

**BRIDGE EQUITIES XI, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: Manager

**SUNBRIDGE MANAGER, LLC**

By: SunBridge Holdings, LLC, its Managing Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

**SUNBRIDGE HOLDINGS, LLC**

By: Realty Investment Company, Inc., its Manager

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

**REALTY INVESTMENT COMPANY, INC.**

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

The undersigned agree that this Schedule 13G, and all amendments thereto, relating to the Common Stock **Malvern Bancorp, Inc. (MLVF)** shall be filed on behalf of the undersigned.

**FINANCIAL OPPORTUNITY FUND LLC**

By: FJ Capital Management, LLC

By: /s/ Martin Friedman  
Name: Martin Friedman  
Title: Managing Member

**FINANCIAL OPPORTUNITY LONG/SHORT  
FUND LLC**

By: /s/ Martin Friedman  
Name: Martin Friedman  
Title: Managing Member

**FJ CAPITAL MANAGEMENT LLC**

By: /s/ Martin Friedman  
Name: Martin Friedman  
Title: Managing Member

/s/ Martin Friedman  
MARTIN FRIEDMAN

**BRIDGE EQUITIES VIII, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve  
Name: Christine A. Shreve  
Title: Manager

**BRIDGE EQUITIES IX, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve  
Name: Christine A. Shreve  
Title: Manager

**BRIDGE EQUITIES XI, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Christine A. Shreve  
Name: Christine A. Shreve  
Title: Manager

**SUNBRIDGE MANAGER, LLC**

By: SunBridge Holdings, LLC, its Managing Member

By: /s/ Christine A. Shreve  
Name: Christine A. Shreve  
Title: President

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**SUNBRIDGE HOLDINGS, LLC**

By: Realty Investment Company, Inc., its Manager Member

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

**REALTY INVESTMENT COMPANY, INC.**

By: /s/ Christine A. Shreve

Name: Christine A. Shreve

Title: President

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